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4<sup>th</sup> December, 2006

Office of International Corporate Finance  
Division of Corporation Finance  
Securities and Exchange Commission  
450 Fifth Street N. W.  
Washington, D. C. 20549  
U.S.A.

OFFICE OF INTERNATIONAL  
CORPORATE FINANCE



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Attention: **Special Counsel**  
Office of International Corporate Finance

*Q.T.*  
MOL Magyar Olaj- és Gázipari Rt.  
Rule 12g3-2(b) File No. 82-4224

SUPPL

Dear Sirs,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,

Richard Benke  
Investor Relations Director

Enclosure

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## **INVESTOR NEWS**

4 December 2006

### **MOL submitted a binding bid for 100% stake in a Russian oil asset**

MOL Hungarian Oil and Gas Public Limited Company submitted a binding bid on December 1, 2006 for the purchase of 100% stake in an oil producing asset in one of the main oil regions of Russia with good pipeline connections. The asset has over 60 million barrels of proven and probable reserves in accordance to the reserve audit provided by one of the leading petroleum engineering firms.

The present level of production is 1 800 bbl/day, which has significant growth potential according to the field development plans of MOL.

If successful, the purchase of this asset would be an excellent fit to MOL's previously announced strategy, which is focused on acquisition of further exploration and production projects in Russia.

#### **For further information, please contact:**

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